

Fairmont Elementary Charter School
2023-24 Second Interim
Multi-Year Projection
January 31, 2024

Item	2023-24 Projected Budget	2024-25 Projected Budget	2025-26 Projected Budget
ENROLLMENT	600	600	600
ADA	552	552	552
REVENUES			
State Aid	\$ 3,604,481	\$ 3,654,278	\$ 3,836,468
State Aid PY	0	0	0
In Lieu	1,432,145	1,436,568	1,436,568
EPA Funds	1,764,870	1,778,282	1,826,829
Lottery - Restricted	46,450	40,536	40,536
Lottery - Unrestricted	102,446	99,651	99,651
Mandated Block Grant	10,703	11,050	11,354
0000 Interest	103,169	103,169	103,169
2600 ELOP	621,980	547,342	0
3010 Title I	269,132	269,132	269,132
3216 GEER II	0	0	0
3217 ESSER II	0	0	0
3218 ESSER III	0	0	0
3219 ESSER III State	20,961	0	0
6053 PRE K Plan	162,550	0	0
6266 Educator Effectiveness	0	0	0
6762 Art Music Instruction	7,176	0	0
6770 Prop 28	92,864	92,864	92,864
7422 IPI	27,704	0	0
7425 ELOG	(8,124)	0	0
7426 ELOG Para	8,124	0	0
7435 Learning Recovery	903	0	0
7690 STRS On Behalf	285,424	285,424	285,424
9913 Donation	652	652	652
9920 Lost Textbooks	11	0	0
9933 VPEF	8,000	0	0
TOTAL REVENUE	\$ 8,561,621	\$ 8,318,948	\$ 8,002,647
EXPENDITURES	7,712,336		
Certificated Salaries	\$ 3,077,432	\$ 3,191,375	\$ 3,207,145
Classified Salaries	1,003,626	1,040,786	985,814
Employee Benefits	1,971,990	2,001,446	1,957,698
Books and Supplies	468,637	295,419	303,396
Services & Other Exp	2,235,695	1,754,584	1,860,528
Capital Outlay	605,000	100,000	100,000
Other Outgo	23,999	23,999	23,999
TOTAL EXPENDITURES	\$ 9,386,379	\$ 8,407,610	\$ 8,438,579
DIFFERENCE	(824,758)	(88,663)	(435,932)
OTHER USES	0	0	0
CHANGE TO FUND BAL.	\$ (824,758)	\$ (88,663)	\$ (435,932)
BEGINNING BALANCE	4,717,840	3,893,082	3,804,419
ENDING BALANCE	\$ 3,893,082	\$ 3,804,419	\$ 3,368,487
COMPONENTS OF THE ENDING BALANCE			
Reserve for Economic Uncertainties	281,591	252,228	253,157
Unrestricted Lottery	612,897	612,897	612,897
Restricted Lottery	138,112	138,112	138,112
EPA	4,505	4,505	4,505
Unassigned	2,855,977	2,796,676	2,359,815
Fund Balance vs. Exp	41.48%	45.25%	39.92%

**Fairmont Elementary Charter School
2023-24 Second Interim
Budget Summary and Changes
January 31, 2024**

ITEM	2023/24 2nd Interim Budget	2023/24 1st Interim Budget	Difference
ENROLLMENT	600	600	0
ADA	552	552	0
REVENUES			
State Aid	\$ 3,604,481	\$ 3,788,680	\$ (184,199)
EPA PY	0	0	0
In Lieu	1,432,145	1,406,789	25,356
EPA Funds	1,764,870	1,763,848	1,022
Interest	103,169	103,169	0
Title I	269,132	262,532	6,600
ESSER II	0	0	0
GEER II	0	0	0
ESSER III	0	0	0
ESSER III State	20,961	20,961	0
Mandated Block Grant	10,703	10,703	0
STRS/PERS On-Behalf	285,424	285,424	0
Lottery - Restricted	46,449	41,523	4,926
Lottery - Unrestricted	102,446	102,081	365
ELOP	621,980	0	621,980
PRE-K PLANNING	162,550	87,677	74,873
EDUCATOR EFFECT.	0	0	0
ART MUSIC INSTRUCTION	7,176	7,176	0
Prop 28	92,864	92,864	0
IPI	27,704	27,704	0
ELO	(8,124)	(6,988)	(1,136)
ELO 7426	8,124	6,988	1,136
LEARN RECOV	903	903	0
Other Local	8,663	663	8,000
TOTAL REVENUES	\$ 8,561,620	\$ 8,002,696	\$ 558,923
EXPENDITURES			
Certificated Salaries	\$ 3,077,432	\$ 2,960,197	\$ 117,235
Classified Salaries	1,003,626	959,408	44,218
Employee Benefits	1,971,990	1,947,219	24,771
Books and Supplies	468,637	520,759	(52,122)
Services & Other Exp	2,235,695	2,235,292	403
Capital Outlay	605,000	914,857	(309,857)
Indirect	23,999	23,410	589
TOTAL EXPENDITURES	\$ 9,386,379	\$ 9,561,142	\$ (174,763)
DIFFERENCE	\$ (824,759)	\$ (1,558,446)	\$ 733,686
OTHER USES	0	0	0
CHANGE TO FUND BAL.	(824,759)	(1,558,446)	733,686
BEGINNING BALANCE	\$ 4,717,840	\$ 4,717,840	\$ 0
ENDING BALANCE	\$ 3,893,082	\$ 3,159,395	\$ 733,687
COMPONENTS OF THE ENDING BALANCE			
Reserve for Economic Uncertainties	\$ 281,591	\$ 286,834	\$ (5,243)
Unrestricted Lottery	612,897	615,327	(2,430)
Restricted Lottery	138,112	139,101	(989)
EPA	4,505	77,485	(72,980)
Unassigned	2,855,977	2,040,648	815,329
Fund Balance vs. Exp	41.48%	33.04%	

Fairmont Charter
2023-24 Second Interim
January 31, 2024

Resource 0000	0000																Total								
	0000 Unassign.	0304 TK Addn	0902 Supplemental	1100 Lottery	1400 EPA	2600 ELOP	3010 Title I	3219 ESSER III State	6053 (U) Pre K Plan	6266 (F) Educator Eff	6300 (F) Rest Lottery	6762 Art Music Inst.	6770 Prop 28	7422 (U) IPI-COVID	7425 ELO COVID	7426 ELO PARA		7435 (F) LEARN RECOV	7690 STRS On Behalf	9014 Genentech	9913 Donations	9920 Lost Books	9933 VPEF		
Revenues																									
State Aid	3,604,481																							3,604,481	
State Aid PY					0																			0	
In Lieu Property Taxes	1,432,145				1,764,870																			1,432,145	
EPA Funds																								1,764,870	
State PY Rev																								0	
Lottery				102,446							46,450													148,896	
Mandated Block Grant	10,703																							10,703	
One Time Mandate Claim																								0	
Federal Funds							269,132	20,961	162,550	0	7,176	92,864	27,704	(8,124)	8,124	903	285,424							290,093	
Other State Revenue						621,980																		1,198,601	
Local Income																			0	652	11	8,000	0	103,169	
Local Income Interest	103,169																					0	0	103,169	
Other Local																	0						0	8,663	
Cont to Programs	(1,162,171)	319,813	785,439			0	57,919										0						0	0	
Total Revenue	3,988,327	318,813	785,439	102,446	1,764,870	621,980	327,051	20,961	162,550	0	46,450	7,176	92,864	27,704	(8,124)	8,124	903	285,424	0	652	11	8,000	0	8,561,821	
Expenditures																									
Salaries																									
Teacher	621,711	232,409	171,744		1,341,007		83,716										8,815							2,459,402	
Substitutes Teachers	98,899																							104,100	
Teacher Extra Duty	17,310		2,383	2,452		0																		36,640	
Pupil Support	673						81,591		420	4,812							5,050							62,254	
Principal	141,062																							141,062	
Coordinator/Asst Principal	168,751					16,699			8,714															194,164	
Other Certificated						59,800																		59,800	
Instructional Aide Subs. OT ED	182,022															15,092								290,049	
Classified Support	170,208		27,746				40,316																	238,270	
Health Clerk, SUB, ED	18,111																							18,111	
Out of Class	2,148																							2,148	
Classified Sub. ED	1,587		1,000																					2,587	
Library Clerks, Sub. OT, ED	26,943		541																					27,484	
Supv/Admin/MHC						1,390											24,535							28,706	
Clinical Subs, OT, ED	107,331					22,520																		129,851	
Other Classified	99,560		93,548			22,859		13,166						17,011	1,575									247,719	
Classified Translator	211		18,490																					18,701	
Benefits	703,366	86,404	196,578	617	527,588	31,842	97,164	7,795	3,773	1,212				9,994	245	1,851	14,476	285,424						1,971,990	
Textbooks	206								5,223									10,294							128,692
Other Books	2,730				6,875				10,458	865													650		29,403
Instructional Materials	65,646		15,589	17,218		98,145			8,067	1,250	18,665	14,174	3,500	699	396		14,178		2,542	2,188	11	10,895		273,163	
Warehouse/Stores Supplies	6,514			1,100																					7,614
Non Cap Equipment	5,534								5,895				1,500												29,785
Prof Consoling					466,870																			466,870	
Conference/Travel	4,000								5,000	41,432															51,010
Mileage	759																								759
Dues/Memberships																									0
Gas & Electric	124,486																								124,486
Water & Sewer	35,601																								35,601
Sanitation	16,363																								16,363
Rentals/Contract Maintenance	2,342																								2,342
Copiers	6,200																								6,200
Interfund	2,300			1,275																		400	144		4,119
District Services	1,309,521																								1,309,521
Prof Consulting	10,565		37,532	28,720		50,000	265			2,575	8,125		4,422												187,500
Printing				4,229																					4,229
Pupil Transportation											17,985														22,970
Postage	50																								50
Monthly Phone	3,675																								3,675
Long Distance																									0
Capital Improvements	490,000							0	115,000				0	0	0									605,000	
Indirect							23,999																	23,999	
Total Expenditures	4,446,385	318,813	717,896	62,486	1,868,595	710,325	327,051	20,961	162,550	52,146	147,584	64,851	10,000	27,704	6,954	16,943	110,538	285,424	2,542	7,573	155	18,913	0	9,386,379	
Difference	(458,059)	0	67,553	39,960	(103,725)	(88,345)	0	0	0	(52,146)	(101,134)	(57,675)	82,864	0	(15,078)	(8,819)	(109,635)	0	(2,542)	(6,321)	(144)	(10,913)	0	(824,758)	
Beginning Balance	1,922,346	0	0	572,937	108,230	710,325	0	0	0	69,871	239,246	327,899	82,864	0	15,078	8,819	714,647	0	2,542	14,843	144	10,913	0	4,717,840	
Ending Balance	1,464,288	0	67,553	612,897	4,505	621,980	0	0	0	17,725	138,112	270,224	82,864	0	0	0	605,012	0	0	7,922	0	0	0	3,893,082	
Components of the Ending Balance																									
Revolving Cash	0																							0	
Reserve for Economic Uncertainties	281,591																								281,591
Lottery	0			612,897				0			138,112	0													